

LUTTERWORTH TOWN HALL

CHARITY NUMBER 515314

Annual Report Year ending 31st July 2021

The Charity has largely been unable to carry out its principal role as a community hall during the pandemic. Government Covid related grants of £11,434 have met expenses during the year but the loss of users including significant users such as Citizens Advice has continued into the next financial year. Weddings delayed during the year have generally been rebooked for the next year with four weddings taking place in August. The uncertainty of the level of income over the next year is a concern

The Trustees have used the shut down to continue to improve the facilities, notably by installation of a replacement lift. The previous lift was incurring significant repair bills and was unreliable leading to some hirers to move elsewhere. About half of the £33,445 cost of the new lift was met by a grant from Tarmac under the Entrust managed Landfill Communities Fund of £16,000 net (Though the grant was for £18,000 under the Entrust terms £2,000 was paid to Tarmac by Lutterworth Town Estates from their Annual Grant to the Town Hall). The Trustees are very grateful to Tarmac for the grant which significantly improves the accessibility of the Town Hall. Extensive replastering work on the staircase appear finally to have been successful.

We also applied to Lutterworth Area Community Projects Ltd -the Magna Park financed body for a grant. During the year they approved in principle a grant of £6,500 to improve the toilets. Whilst The Trustees will look for further grant opportunities, grants for capital projects are available but are difficult to obtain to meet running costs or repairs.

Reserves. The current reserves of about £30,000 are higher than usual due to the need to repaint the exterior of the building. The paintwork suffers from the traffic on the High Street. The cost of repainting will be about £30,000. Once the £12,000 annual payment from Lutterworth Town Estates Charity (LTE) is received the Trustees will decide on the timing of the repainting. This will depend upon the level of receipts from hirers of the hall and the likely future grant from LTE – the agreement to limit the payment to £12,000 has ended and unless is renegotiated will revert to one third of their surplus. The Trustees would usually expect to hold a minimum of £10,000 in reserve to meet unexpected expenditure.